

LTP	21552.10
R1	21770
R2	22000
S1	21450
S2	21250









LTP	45367.75
R1	45500
R2	45750
S1	45080
S2	44380

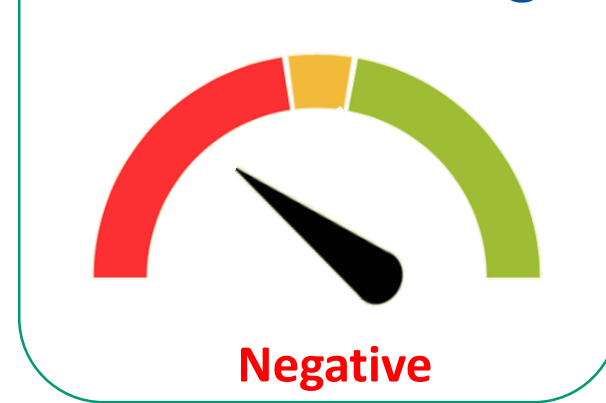
- Nifty has close near the Base line & Conversion line of Ichimoku cloud close below the Ines can led to sharp selling.
- As Nifty was not able to close above 21750, this level will act as crucial support in coming days.
- Nifty closing below 21450 will lead to downward move toward 21250 levels

- BNF is trading near the low of cloud which is acting as a support a close below the cloud will indicates that the sellers have overpower the buyers and selling can continue.
- For any upside move BNF need to close above 45750.

Global Market:

 Dow Jones Futures (31 Jan) <small>Derived</small>	38,496.35	29.04	0.08
 S&P 500 (31 Jan) <small>Derived</small>	4,926.16	-1.77	-0.04
 Nasdaq (31 Jan) <small>Derived</small>	15,515.55	-112.49	-0.72
 FTSE (30 Jan)	7,666.31	33.57	0.44
 CAC (30 Jan)	7,677.47	36.66	0.48
 DAX (30 Jan)	16,972.34	30.63	0.18

Sentiment Gauge



FII - DII Activities:

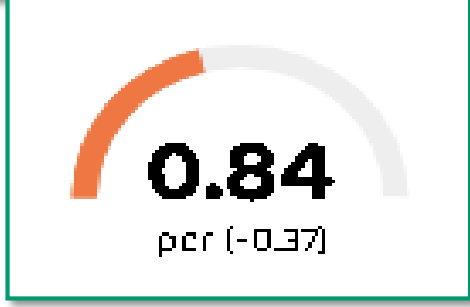
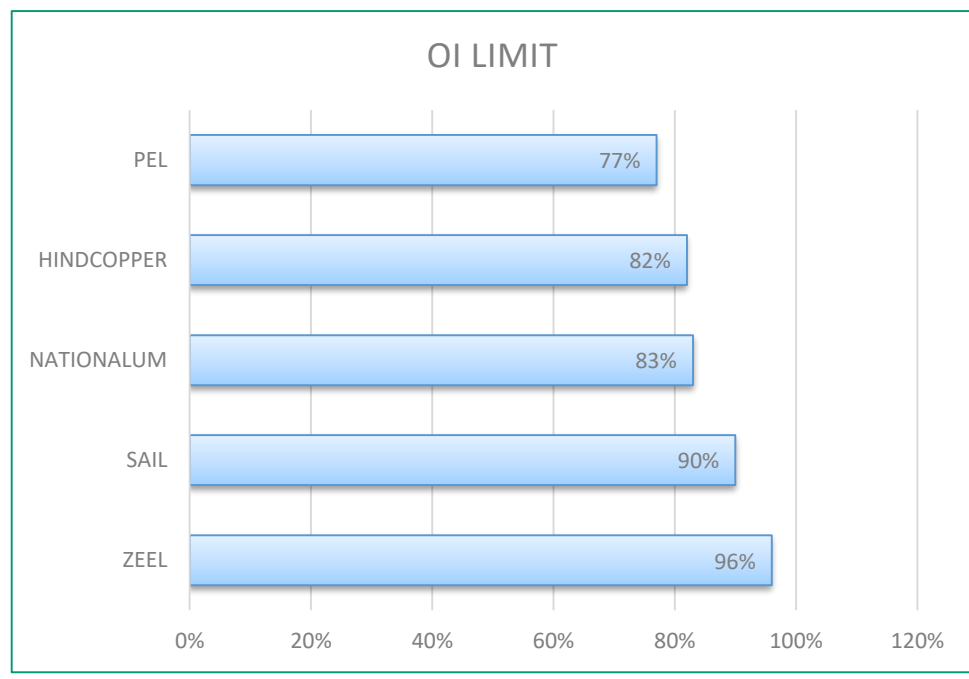
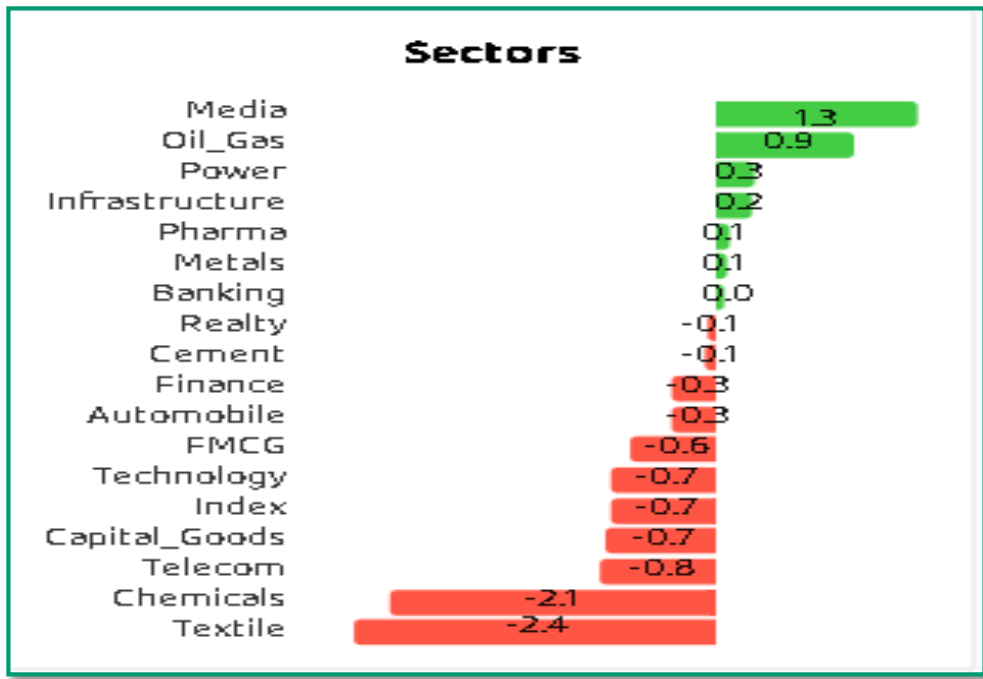
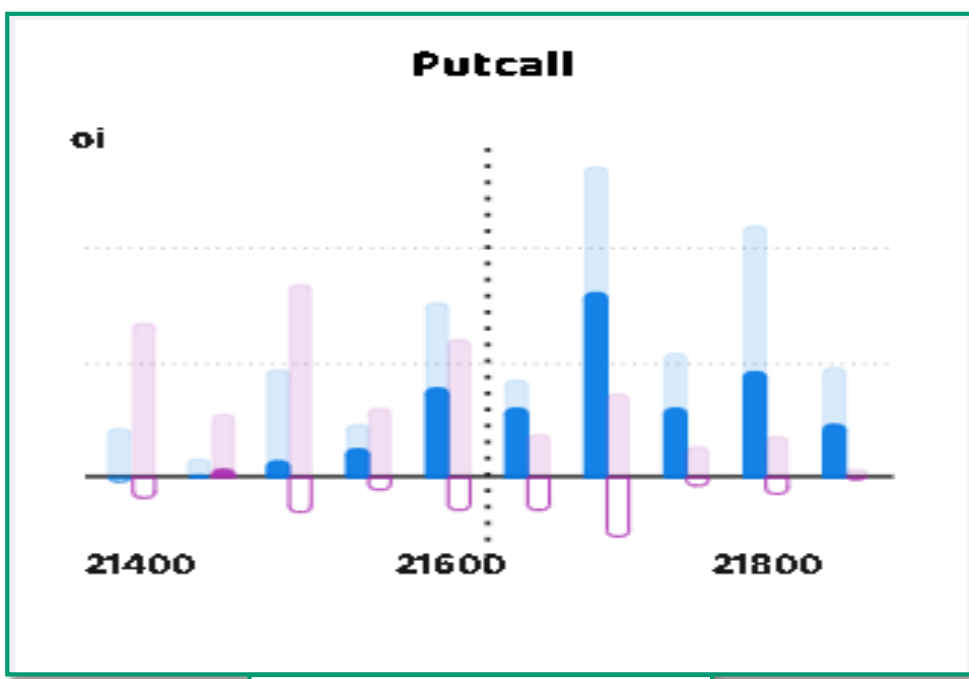
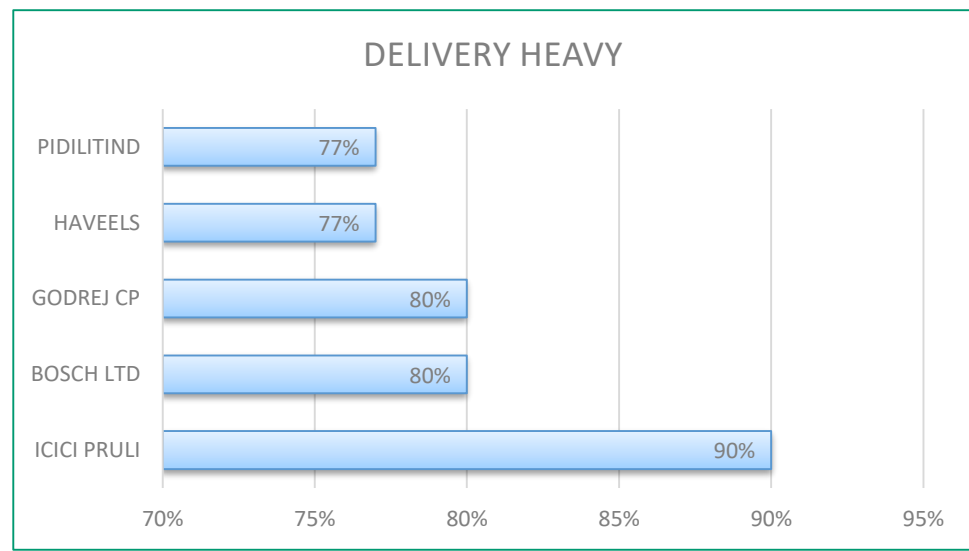
Activity	FII (Cr)	DII (Cr)
Cash	-1970.52	1002.70
Future	-228.72	-
Option	-49369.40	-

Morning Note



Price Up		Price Down	
ZEEL	+5.9%	COROMANDEL	-8.5%
SYNGENE	+4.7%	TRENT	-6.7%
HINDPETRO	+4.2%	BAJFINANCE	-5.4%
BHEL	+3.7%	CHAMBLFERT	-3.5%
IEX	+3.4%	OFSS	-3.5%

Oi Up		Oi Down	
FINNIFTY	+82.4%	NIFTY	-6.7%
COROMANDEL	+78.8%	SYNGENE	-4.4%
CONCOR	+23.8%	COLPAL	-3.0%
BAJFINANCE	+19.4%	MCX	-2.8%
SIEMENS	+18.0%	DRREDDY	-2.6%



Advance	Decline	A/D Ratio
71	115	0.617

Result Calendar

Sun Pharmaceutical Industries	Q3-FY24	Shree Cements	Q3-FY24
Maruti Suzuki India	Q3-FY24	Dabur India	Q3-FY24
Bank Of Baroda	Q3-FY24	Mankind Pharma	Q3-FY24
Godrej Consumer Products	Q3-FY24	Jindal Steel & Power	Q3-FY24
Ambuja Cements	Q3-FY24	Jubilant Foodworks	Q3-FY24
Dixon Technologies	Q3-FY24	Ajanta Pharma	Q3-FY24

Economic Calendar

Time	Event	Expected	Previous
14:25:00	EUR- German Unemployment Change (Jan)	10K	5K
18:30:00	EUR- German CPI (MoM) (Jan)	0.2%	0.1%
21:00:00	USD- Crude Oil Inventories	-	-9.233M

Call of the day (Cash)

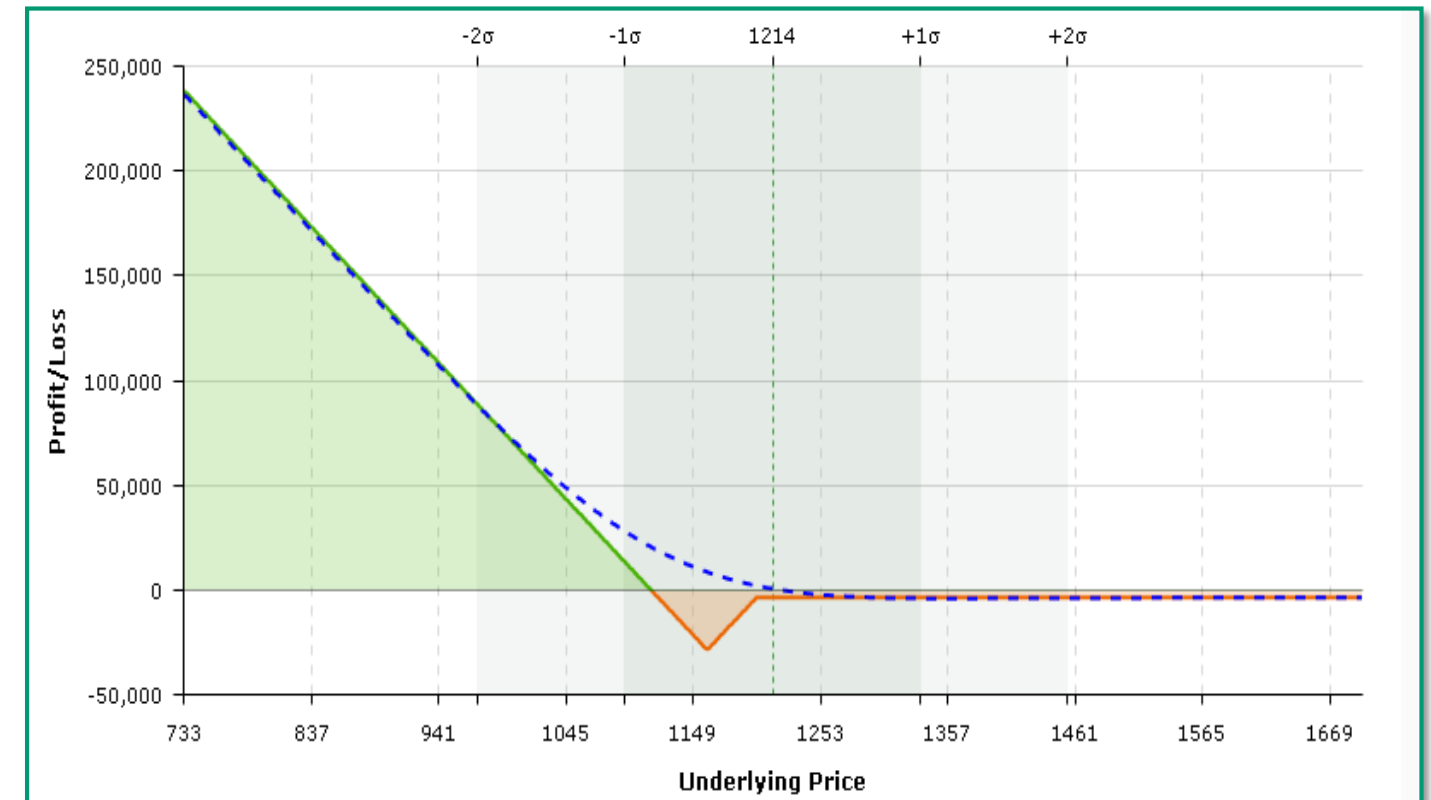


BUY: Vakrangee: Above: 25.70 SL : 23.60 TP : 30

Rational: Price has given a breakout of rising parallel channel with volume increase indicating buying pressure.

The RSI is trading in higher range which is also indicating uptrend in the security.

Call of the day (Option)



Negative

Expiry 29th Feb 24

Chola Fin : Sell 1* 1200 PE @ 35-37, Buy 2* 1160 PE @ 20-21

Range : 0-1114, SL: 1260, TP : 1174

Approx. Risk Per Set : **2600**

Approx. Reward Per Set : 6000

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	21,522.10	-215.5	-0.99	21,732	21942.87	21,311.71	21,101.33
TATAMOTORS	864.9	23.9	2.84	898	930.4568	832.12	799.34
BPCL	502.7	10.05	2.04	521	538.5927	484.75	466.81
EICHERMOT	3,707.75	38.7	1.05	3,751	3793.974	3,664.64	3,621.53
ADANIENT	3,096.00	31.35	1.02	3,164	3231.064	3,028.47	2,960.94
GRASIM	2,124.15	19.65	0.93	2,148	2171.968	2,100.24	2,076.33
HINDUNILVR	2,454.90	10.5	0.43	2,490	2524.922	2,419.89	2,384.88
SBIN	625.5	2.55	0.41	633	639.7821	618.36	611.22
TECHM	1,319.45	5.1	0.39	1,338	1356.625	1,300.86	1,282.27
HINDALCO	569.5	1.6	0.28	582	593.648	557.43	545.35
POWERGRID	254.2	0.25	0.1	258	260.8892	250.86	247.51
BAJAJ-AUTO	7,555.00	6.2	0.08	7,636	7716.622	7,474.19	7,393.38
JSWSTEEL	812	0.3	0.04	825	838.1634	798.92	785.84
TCS	3,801.40	0.4	0.01	3,841	3879.682	3,762.26	3,723.12
WIPRO	472.55	-0.45	-0.1	480	487.8676	464.89	457.23
ICICIBANK	1,014.90	-1.5	-0.15	1,025	1034.398	1,005.15	995.40
DRREDDY	5,835.00	-8.7	-0.15	5,916	5997.822	5,753.59	5,672.18
HEROMOTOCO	4,585.00	-8.5	-0.19	4,640	4695.024	4,529.99	4,474.98
TATASTEEL	134.75	-0.25	-0.19	137	138.9714	132.64	130.53
BHARTIARTL	1,159.85	-2.3	-0.2	1,177	1193.465	1,143.04	1,126.24
KOTAKBANK	1,819.05	-3.85	-0.21	1,841	1863.558	1,796.80	1,774.54
APOLLOHOSP	6,316.00	-13.75	-0.22	6,380	6443.793	6,252.10	6,188.21
INFY	1,653.00	-3.6	-0.22	1,680	1707.244	1,625.88	1,598.76
DIVISLAB	3,560.00	-10.6	-0.3	3,609	3657.728	3,511.14	3,462.27
NESTLEIND	2,489.00	-9.55	-0.38	2,517	2544.854	2,461.07	2,433.15

31st January 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
MARUTI	9,950.00	-41.4	-0.41	10,016	10081.2	9,884.40	9,818.80
ADANI PORTS	1,190.00	-6.65	-0.56	1,212	1234.545	1,167.73	1,145.45
ASIANPAINT	2,959.00	-17.05	-0.57	2,993	3027.795	2,924.60	2,890.20
HDFCBANK	1,444.70	-9.95	-0.68	1,459	1472.367	1,430.87	1,417.03
HDFCLIFE	574.5	-4.05	-0.7	583	591.1802	566.16	557.82
INDUSINDBK	1,515.75	-11.05	-0.72	1,537	1558.11	1,494.57	1,473.39
AXISBANK	1,053.50	-7.75	-0.73	1,066	1077.611	1,041.44	1,029.39
BRITANNIA	5,097.15	-39.75	-0.77	5,168	5239.792	5,025.83	4,954.51
UPL	535	-4.65	-0.86	543	551.2819	526.86	518.72
HCLTECH	1,559.80	-14.75	-0.94	1,583	1606.556	1,536.42	1,513.04
ONGC	249.4	-3.1	-1.23	259	268.1739	240.01	230.63
M&M	1,618.00	-22	-1.34	1,647	1676.179	1,588.91	1,559.82
TATA CONSUM	1,125.55	-15.5	-1.36	1,144	1161.981	1,107.33	1,089.12
CIPLA	1,318.00	-18.85	-1.41	1,343	1367.33	1,293.34	1,268.67
SBILIFE	1,397.35	-21.05	-1.48	1,424	1450.089	1,370.98	1,344.61
LTIM	5,360.00	-88.35	-1.62	5,478	5596.089	5,241.96	5,123.91
LT	3,639.85	-68.15	-1.84	3,714	3788.352	3,565.60	3,491.35
SUNPHARMA	1,375.00	-25.85	-1.85	1,402	1428.425	1,348.29	1,321.58
COALINDIA	403	-9.8	-2.37	413	423.2177	392.89	382.78
ITC	438.25	-11.55	-2.57	449	459.0986	427.83	417.40
NTPC	316.1	-8.45	-2.6	323	329.9669	309.17	302.23
RELIANCE	2,818.25	-77.85	-2.69	2,897	2976.577	2,739.09	2,659.92
BAJAJFINSV	1,591.10	-45.85	-2.8	1,627	1661.972	1,555.66	1,520.23
TITAN	3,749.00	-117.65	-3.04	3,872	3995.666	3,625.67	3,502.33
ULTRACEMCO	9,955.05	-319	-3.1	10,221	10487.04	9,689.06	9,423.06
BAJFINANCE	6,825.00	-366.65	-5.1	7,062	7298.853	6,588.07	6,351.15

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